



UCL COMPANY (PTY) LTD

Registration No.: 2005/017711/07

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Facsimile: +27 33 501 1187

Address: 16 Noodsberg Road, Dalton
Postal: P.O. Box 1, Dalton, KwaZulu-Natal, 3236, South Africa

Website: www.uclweb.co.za

IRREVOCABLE OFFER TO SELL SHARES

In terms of the UCL Share Trading Mechanism

TRADING MONTH: _____

NB – the trading of UCL Company (Pty) Ltd shares is restricted to existing shareholders.

I, _____, the undersigned hereby make the
(FULL REGISTERED SHAREHOLDER'S NAME)

following Offer to sell UCL Company (Pty) Ltd Shares.

OFFER TO SELL	
No of Shares	
Price per share (R)	

I understand that should my offer be matched with a successful bid that I will only receive payment on the Thursday of the week following the Friday Trading day, if the Company receives full settlement from the bidder on due date. I hereby confirm that I understand that such settlement will include a deduction of 2% of value for commission.

I hereby confirm that I understand that if the successful bidder does not make payment due by the specified date to the Company, I have the right to sue such bidder for performance.

By my signature attached hereto I authorise the Company to cancel, transfer or re-issue any such share certificate which may be required in order to finalise this share transaction.

Share Certificate No _____ attached.

Signature of Shareholder: _____ Date: _____

Who hereby confirms that they are duly authorised to warrant this transaction on behalf of the registered shareholder.

Witness (1): _____ Witness(2): _____

Fax or E-Mail Address: _____

Telephone Number: _____

Directors: CE Klipp (Chairman), MR Meyer, MA Klipp, WR Meyer, AP Gibbs, VG Keyser, MJ Mason, LA Robertson, JW Stegen, VH Schroder
SP Love (Company Secretary)